

CONSOLIDATED BALANCE SHEETS

<i>As at June 30, 2020 and 2019 (in thousands of Canadian dollars)</i>	Notes	June 30, 2020	June 30, 2019 ⁽¹⁾
ASSETS			
Deposits in cash management pools		\$ 81,681	\$ 61,136
Accounts receivable	7	26,332	32,260
Inventories	8	61,344	61,912
Prepaid expenses		439	554
TOTAL CURRENT ASSETS		169,796	155,862
Other assets	9	4,693	1,498
Right-of-use assets	3	4,913	–
Property, plant and equipment	10	18,785	19,032
Goodwill	11	8,757	8,757
Intangible assets	12	27,438	33,182
TOTAL ASSETS		\$ 234,382	\$ 218,331
LIABILITIES			
Accounts payable and accrued liabilities	14	\$ 35,034	\$ 32,998
Right-of-use assets		3,958	989
Current lease liabilities	3	1,362	–
TOTAL CURRENT LIABILITIES		40,354	33,987
Provision for employee benefits	9	15,253	13,427
Deferred income taxes	15	2,588	1,820
Long-term lease liabilities	3	3,563	–
TOTAL LIABILITIES		61,758	49,234
SHAREHOLDERS' EQUITY			
Share capital	16	14,304	14,304
Accumulated other comprehensive (loss) income	17	(1,868)	(3,226)
Retained earnings		160,188	158,019
TOTAL SHAREHOLDERS' EQUITY		172,624	169,097
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		\$ 234,382	\$ 218,331

⁽¹⁾ Certain comparative information has been reclassified to conform to the current year's presentation.

The accompanying notes are an integral part of these consolidated financial statements.

Approved by the Board of Directors

(signed)

George F. McCarthy
Director

(signed)

Robert L. Llewellyn
Director